

**EXHIBIT 4.19**  
**PRELIMINARY TITLE REPORT**

Provide a preliminary title report that is dated no earlier than six (6) months prior to the date of this application. Applicant is expected to update such preliminary title report periodically so that at the time that the loan is funded, HCD will possess a preliminary title report that is not more than six (6) months old. Projects closed and/or funded at construction will need to provide updated copies of the preliminary title report prior to construction closing.