

SUMMARY ACTION MINUTES

SPECIAL MEETING OVERSIGHT BOARD OF THE COUNTY OF ORANGE AS SUCCESSOR AGENCY TO THE ORANGE COUNTY DEVELOPMENT AGENCY

Thursday, May 2, 2012, 8:30 A.M.

ORANGE COUNTY COMMUNITY RESOURCES
Conference Room A, Third Floor
1770 N. Broadway
Santa Ana, California

WILLIAM G. STEINER
Chair

DON POWELL
Vice Chair

THOMAS DEAN
Board Member

JEFF TRADER
Board Member

JOHN VIAFORA
Board Member

BRUCE WHITAKER
Board Member

PHILLIP YARBROUGH
Board Member

ATTENDANCE: All Members Present

EXCUSED: None

PRESENT: OC COMMUNITY RESOURCES
COUNTY COUNSEL
CLERK OF THE OVERSIGHT BOARD

Steve Franks & Julia Bidwell
Jacqueline Guzman, Deputy
Susan Novak

ADMINISTRATIVE MATTERS: (Items 1 – 4)

1. Discussion and approval, if needed, of amended initial Recognized Obligation Payment Schedule (ROPS)
(1/1/12 – 6/30/12)

DISCUSSED

2. Discussion and approval of second ROPS (7/1/12 – 12/31/12)

2513467
N

**APPROVED AS RECOMMENDED WITH THE EXCEPTION OF THE RANCH PROJECT WHICH
WAS PULLED FOR DISCUSSION AND SEPARATE VOTE**

7123456
N

APPROVED THE RANCH PROJECT

RESO: 12-003

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3. Discussion and approval of Redevelopment Debt Obligations
DISCUSSED
4. Discussion of future Oversight Board meetings
B.O. **NEXT SCHEDULED MEETING ON 5/17/12, 8:30 A.M. TO BE HELD AT ORANGE COUNTY COMMUNITY RESOURCES, CONFERENCE ROOM C, THIRD FLOOR, 1770 N. BROADWAY, SANTA ANA, CA**
B.O. **AT 5/17/12 MEETING, STAFF TO PRESENT RECOMMENDATION REGARDING FUTURE REGULAR MEETING SCHEDULE**

PUBLIC & BOARD COMMENTS:

PUBLIC COMMENTS: None

BOARD COMMENTS: None

ADJOURNED: 9:38 A.M.

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*** KEY ***

Left Margin Notes

- 1 Thomas Dean
- 2 Don Powell
- 3 William G. Steiner
- 4 Jeff Trader
- 5 John Viafora
- 6 Bruce Whitaker
- 7 Phillip Yarbrough

A = Abstained
X = Excused
N = No
B.O. = Board Order
Reso = Resolution
Ord = Ordinance

(1st number = Moved by; 2nd number = Seconded by)



WILLIAM G. STEINER
Chair



Susan Novak
Clerk of the Oversight Board